

**Captain's Cove Golf and Yacht Club, Inc.**  
**Minutes of Special Meeting of**  
**The Board of Directors**  
**February 26, 2008**  
**9:00 a.m.**  
**Captain's Cove Office Conference Room**

A special meeting of the Board of Directors was called by the President, George Finlayson.

Notice of the special meeting was received by the Cove office and the Board notified by electronic means at 8:15 a.m. on February 25, 2008. Due notice of the meeting was posted on the main bulletin board of the Captain's Cove Golf and Yacht Club contemporaneously with notice to the Board.

Present:

George Finlayson, President  
Wilbur Bowden, Vice President  
Dart Way, Director  
Steve Vilsack, Director  
Roger Young, Alternate Director, Treasurer  
Lance Stitcher, General Manager

Absent: Bobby Vincent, Secretary  
Neal Taylor, Vice President  
Bob Warfield, Director

The meeting was called to order at 9:00 a.m. by Mr. Finlayson

A motion was made by Mr. Bowden, seconded by Mr. Vilsack, and unanimously carried, to move to Executive Session at 9:05 a.m.

***The purpose of the executive session was to discuss a personnel issue, interview a potential restaurateur, and discuss bids on restaurant equipment.***

Upon a motion by Mr. Bowden, seconded by Mr. Vilsack, and unanimously carried, the Board returned to open session at 10:50 a.m.

Motion to accept the General Manager contact as submitted was made by Mr. Vilsack, second by Mr. Way, and carried unanimously.

Motion to adjourn at 10:56 a.m. made by Mr. Bowden, seconded by Mr. Vilsack; motion carried.